

**SUMMERWOOD CONDOMINIUM TRUST
2010 BUDGET**

INCOME

Condo Fees \$ 386,100.00

TOTAL INCOME \$ 386,100.00

EXPENSES

Payroll \$ 52,000.00

Payroll Taxes 5,200.00

Auto Allowance 900.00

Health Insurance 10,000.00

Snow Removal 15,000.00

Skunk/Pest Control 4,000.00

Heat 2,000.00

Electric 13,000.00

Water 3,000.00

Insurance 60,000.00

Accounting/Legal 15,000.00

Postage/Office Supplies 1,500.00

Building/Maintenance Supplies 40,500.00

Septic Maintenance 8,000.00

Trash Removal 13,000.00

Reserve Fund Payments 18,000.00

Septic Reserve Fund Payments 15,000.00

Telephone 5,000.00

Fire Alarm 9,000.00

Grounds Upkeep/Landscaping 30,000.00

Roof Maintenance 32,000.00

Pool Maintenance 5,000.00

Mortgage/Loan Payments 28,000.00

Taxes 1,000.00

TOTAL EXPENSES \$ 386,100.00